

Summary of HSNA By-Law Amendments

Section 2.03 is amended to add that the annual meeting shall be held in June of each year or at such time and place as the Board of Directors shall establish.

The section now provides only for the date of the 1996 meeting.

Section 2.05 is amended to add that any notices sent to members or directors under any provision of the by-laws may be delivered by electronic mail. If the email bounces back to the sender, the notice will be resent by first class mail or will be delivered personally.

The section now only allows for mailing or personal delivery.

Sections 3.02 and 3.03 are amended to provide (1) for staggered terms of the Directors to insure continuity of experience on the board, (2) that each Director shall be elected to a term of three years, (3) that at the 2009 annual meeting, five Directors will be elected by the members, two for a term expiring on the date of the 2012 annual meeting, two for a two year term expiring on the date of the 2011 annual meeting, and one for a one year term expiring on the date of the 2010 annual meeting, and (4) that directors whose terms expire may be re-elected to the board. Section 3.03 is also amended to provide that lot owners who are not current in the payment of dues on their lot through the year previous to any annual meeting may not serve as a Director.

The sections now require all five directors to be elected at each annual meeting

Section 3.05 is amended to allow the Board of Directors to fill vacancies occurring on the board due to the resignation of a director between annual meetings by appointing a new director who will serve until the next Annual Meeting and, if elected by the members at that meeting, will serve out the term of the departing director.

The section now requires all new directors to be elected by the members at the annual meeting.

Section 3.13 is amended to allow the Board of Directors to take action and consent to resolutions of the board by electronic mail, and in that event no formal signature on the resolution or consent is required.

The section now allows for formal action to be taken without a meeting, but requires written consent and signature by each board member for the action taken.

Section 5.01(d) is amended to extend the time period to pay annual assessments ~~from 30 to 60 days~~, and allows the board to send the assessments by electronic mail.

Cannot change 30 to 60 because it's in the covenant

Add a resolution - email address will not be sold or shared in any way.